



Q2'2019 Financial Highlights

August 20, 2019

Q2'2019 Financial Highlights

- Overall year-to-date (YTD) Q2'19 financial results were slightly better when compared to the same period in 2018
- Overall Q2'19 YTD activity generated a deficit of (\$5.7M) compared to the Q2'18 deficit of (\$7.3M)
 - It's not unusual to have a deficit position through Q2, given the lag of some grant/aid revenues and sales tax collections

Operational Revenues

Revenue:	2019 Budget	2019 Q1 Actual	2019 Q2 Actual	2019 Actual YTD	Percent of Budget
01-Tax Levy	\$ 34,019,075	\$ 8,504,818	\$ 8,504,877	\$ 17,009,696	50.00%
02-Sales Tax	10,849,216	64	3,188,001	3,188,065	29.39%
03-Other Taxes	5,996,580	591,884	1,129,043	1,720,928	28.70%
04-Intergovernment Grants and Aid	31,112,711	3,486,346	4,290,850	7,777,196	25.00%
05-Intergovernmental Charges for Services	9,547,628	3,591,329	1,831,031	5,422,360	56.79%
06-Public Charges for Services	7,208,011	1,403,574	1,912,035	3,315,610	46.00%
07-Licenses & Permits	416,680	80,277	145,231	225,509	54.12%
08-Fines & Forfeitures	290,000	87,240	204,057	291,297	100.45%
09-Other Revenue	1,775,716	508,431	600,096	1,108,528	62.43%
10-Bond Proceeds	5,190,809			0	0.00%
11-Fund Balance Applied	2,776,587			0	0.00%
12-Fund Transfers	4,600,000			0	0.00%
Total Revenues:	\$113,783,013	\$18,253,965	\$ 21,805,223	\$ 40,059,188	35.21%
Excluding Bond Proceeds, Fund Balance Applied and Fund Transfers	\$101,215,617			\$ 40,059,188	39.58%
				\$ 36,877,484	34.12%

- **Operational Revenues:** Total county revenue less internal service funds, fund balances applied, and bond proceeds
- YTD Q2'19 operational revenue amounted to 39.6% of the budget
 - 5% higher compared to 2018
 - The increase was primarily driven by increases in Highway revenue from VRF and higher State Winter road maintenance revenue
- Revenues generated from Public Charges for Services is running behind
 - Early indications are it will rebound in the second half
- Sales tax collections for May were the highest historically for that month
 - So far 2019 monthly average is behind that of 2018

Expenditures by Program

- All program expenditures YTD are below 50% of the budget through Q2. The highest program expenditures YTD are Health at 48.7% and Leisure at 46.9%
- Excluding Debt Service & Capital Projects, program expenditures are below that of 2018 for the same period

Expenditure :	2019 Budget	2019 Q1 Actual	2019 Q2 Actual	2019 Actual YTD	Percent of Budget
01-General Government	\$ 8,904,707	\$ 1,644,616	\$ 1,964,218	\$ 3,608,833	40.53%
02-Judicial	5,003,802	1,089,077	1,103,999	2,193,076	43.83%
03-Public Safety	16,712,630	3,519,800	3,902,970	7,422,770	44.41%
04-Health	37,335,830	8,409,587	9,760,400	18,169,988	48.67%
05-Transportation & Public Works	23,749,580	4,935,394	5,172,541	10,107,935	42.56%
06-Leisure	2,476,180	769,090	392,233	1,161,322	46.90%
07-Conservation & Economic Development	2,401,013	523,844	527,394	1,051,238	43.78%
08-Debt Service	10,413,716	-566,854	1,010,690	443,836	4.26%
09-Capital Projects (General)	6,808,555	451,744	1,144,508	1,596,252	23.44%
Total Expenditures:	\$113,806,013	\$20,776,299	\$ 24,978,952	\$ 45,755,252	40.20%
Excluding Debt Service & Capital Projects	\$96,583,742			\$43,715,163	45.26%
			Q2'18	\$44,211,706	46.59%

Expenditures by Category

Expenditures	Budget	Actual	Variance u/(o)	% of Budget
Personnel	\$ 50,476,476	\$ 21,094,036	\$ 29,382,440	41.79%
Contracted Services	22,726,069	13,338,113	9,387,956	58.69%
Supplies & Services	15,722,376	5,463,867	10,258,509	34.75%
Fixed Charges	4,958,747	2,946,998	2,011,749	59.43%
Grants and Losses	2,995,581	5,661,930	(2,666,349)	189.01%
Debt Service	10,613,645	507,931	10,105,714	4.79%
Capital Outlay & Equipment	8,152,821	2,114,329	6,038,492	25.93%
Total	\$ 115,645,714	\$51,127,203	\$ 64,518,511	414.39%

- Total YTD Q2'19 expenditures were relatively flat to Q2'18 results
- Personnel expenditures amounted to 41.8%
 - Driven primarily by ~40 vacancies
 - YTD overtime running high due to Highway, excluding Highway, overtime amounted to ~34% of the budget
- Contracted services amounted to 58.7% of the budget
 - Seeing increases in activity to support CCS, Alternate Care, and Adult Protective Services
 - Out-of-county inmate housing costs YTD through Q2 amounted to \$37.4K, down from \$96.4K for the same period in 2018
- Fixed Charges were at 59.4% of budget
 - Higher Highway equipment rental expense for Winter maintenance
- Overall Supplies & Services amounted to 34.8% of the budget, down from 51.7% through Q2'18

Q2'2019 Financial Highlights

- Q2'19 Financial Summary
 - Overall, through the first half of 2019, the financial results are better than for the same period one year ago
 - Revenues through Q2'19 are slightly ahead of the previous year relative to budget, but Sales Tax and Public Charges for Services will be closely monitored in Q3
 - Expenditures from a program perspective appear in-line with expectations, but expenditures for Contracted Services are running high due to CCS, Alternate Care, and Adult Protective Services activity

For additional details, please see Q2 2019 Quarterly Reports under the heading Countywide found at Report Central