

Finance

SELECTED PERFORMANCE MEASURES	
State reports filed on-time	100%
Percent of total journal entries requiring correction	<2%
SUMMARY OF CURRENT ACTIVITIES	
<ul style="list-style-type: none"> ▪ Attendance by Finance staff at all committee budget meetings ▪ Completion of the 2020 budget documents; Administrator’s Recommended Budget and Finance & Budget Committee’s Proposed Budget ▪ Distribution of the 2019 Q2 financial reports for all departments and the County Board ▪ Presentation to multiple committees and the Board on cash flow and projected cash balances ▪ Continued financial partner support with departments on their 2020 budgets and 2019 financials ▪ Completion of 2019 bonding process and supporting documents as well as discussions with Moody’s as part of their annual rating assignment ▪ Completion of the projected 2019 Unassigned General Fund balance ▪ Completion of Clifton, Larson, Allen operational review of Human Services and preliminary discussions of the resulting recommendations 	
ISSUES ON THE HORIZON AND SIGNIFICANT TRENDS	
<ul style="list-style-type: none"> ▪ Financial sustainability ▪ Continued standardization of financial reporting for review by departments with their oversight committees ▪ Impact of projected decrease in the Unassigned General Fund balance on the County’s future bond rating 	
CURRENT COLLABORATIONS (INTERNAL AND EXTERNAL)	
<ul style="list-style-type: none"> ▪ City of Eau Claire – shared purchasing manager ▪ Finance User Group – extended County fiscal support personnel workgroup ▪ Finance staff members assigned to departments as support partners 	
GOALS FOR NEXT QUARTER	
<ul style="list-style-type: none"> ▪ Completion of the 2020 budget process and adoption ▪ Meet with the County external auditors to complete a post-mortem of 2018 external audit process ▪ Continue to review cash flow and the ability to implement processes to project cash balances ▪ Begin review of potential changes in Accounts Payable processing in Alio and Laserfiche to provide greater visibility, provide for paperless archive, and improve processing ▪ Meet with Barron county to review their process for Alio Human Services chart-of-accounts as well as processing of Accounts Payable through Laserfiche ▪ Work on completion of high priority financial policies 	

